



## Design and Plan for Bike/Pedestrian Improvements in the Town of South Hero



### ATTACHMENT C PAYMENT PROVISIONS

The maximum dollar amount payable under this contract is not intended as any form of a guaranteed amount. The Consultant/Planner will be paid for products or services delivered or performed, as specified in Attachment B (Statement of Work), up to the maximum allowable amount specified on page 1 of this contract.

1. Prior to commencement of work and release of any payments, Consultant/Planner shall submit:
  - a. A certificate of insurance consistent with the requirements set forth in Attachment D, Section 8 (Insurance), and with any additional requirements for insurance as may be set forth elsewhere in this contract; and
  - b. A current IRS Form W-9 (signed within the last six months).
2. Payment terms are **Net 30** days from the date Lake Champlain Islands Economic Development Corporation (LCIEDC) receives an error-free invoice with all necessary and complete supporting documentation.
3. Contractor shall submit detailed invoices itemizing all work performed during the invoice period, including the dates of service, rates of pay, hours of work performed, and any other information and/or documentation appropriate and sufficient to substantiate the amount invoiced for payment by LCIEDC. All invoices must include the Contract #.
4. Contractor shall submit invoices to LCIEDC in accordance with the schedule set forth in this Attachment B. Unless a more particular schedule is provided herein, invoices shall not be submitted more frequently than monthly.
5. Invoice shall be submitted to LCIEDC at the following address: LCIEDC, Attn: S.H.O.R.E. Project, PO Box 213, North Hero, VT 05474 or electronically at [donna@champlainislands.com](mailto:donna@champlainislands.com) subject: SHORE Contract #.
6. The payment schedule for delivered products, or rate for services performed, and any additional reimbursements, are as follows:
  - Payment for services begins 30 days after the receipt of the first invoice.
  - The last payment for services (total contract amount) will be 30 days after the end of the contract date.